

# The Nasik Merchants Co-Op. Bank Ltd., Nashik

नामको बँक  
(मल्टि- स्टेट शेड्युल्ड बँक)



*Namco Bank*  
(Multi-State Scheduled Bank)

Administrative Office, A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007

PH. 0253-2308201 to 206

E-mail : [helpdesk@namcobank.in](mailto:helpdesk@namcobank.in)

Web Site : [www.namcobank.in](http://www.namcobank.in)

Ref. No. HO/SAR/Auction/35/2025-2026

Date : 12/12 /2025

## AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

(See Rule 8 under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002)

Bids are invited from the public for purchasing the following immovable property on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHAT EVER THERE IS, AND AS IT IS CONDITION” which is now in the physical possession of the Authorised Officer of The Nasik Merchants’ Co-op. Bank Ltd., Nashik as per Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Authorized officer has decided the sale of the under mentioned property under Rule 8 and 9 of the said Act for recovery of dues under powers conferred on him under Section 13(12) and Rule 9 of the Act.

Sr. No.	Name of the borrower & Guarantors	Description of properties	Name and address of the Branch/ Contact No.	Date, Time and place of Auction	Date of Demand Notice and Possession	Amount (Rs.) Due for Loan Recovery
01	<b>M/s Asmit Sales</b> <b>Properitor :</b> Mrs. Kela Pragya Umesh <b>Guarantor :</b> Mr. Kela Prakash Nandlal Mr. Buch kumar Rasiklal Mr. Barve Vikas Balasheb <b>Consenting Parties:</b> Smt. Kela Lata prakash	All that piece and parcel of property in the Residential Premises being <b>Flat/Office No.201 admeasuring about 83.64sq.mts. means 900 Sq. ft. of carpet area and as per valuation report 125.46 sq.mts. on the second floor in the A-wing of the building known as “Vintage Pearl” belonging to the Vintage Pearl Co-op. Hsg. Soc. Ltd.,</b> situated at final plot no. 80 TPS-III, 29 <sup>th</sup> Road, Bandra, (West) Mumbai-400050 standing on land bearing CTS No. F/676, Village Bandra, Tal- Andheri within the Registration District and Sub District of Mumbai, Subarban bounded by as follows: On or towards East : Flat No.B 202 and stair case On or towards West : Side margin On or towards South : Side margin and stair case On or towards North : Side margin	The Nasik Merchants’ Co-op Bank Ltd., Nashik Branch - Dadar Rajgir Court, B-wing, Ground floor, Kohinor Road, Opp. Hotel Pritam Dadar(E) -4000 14 Ph. Nos.022-24155106/ 24155426 <b>Head Office :-</b> <b>Recovery Section</b> <b>0253-2308200 to 206</b> <b>9850009666</b> <b>9423256101</b> Email ID - <a href="mailto:legal@namcobank.in">legal@namcobank.in</a> <a href="mailto:overdue@namcobank.in">overdue@namcobank.in</a>	<b>Tuesday</b> <b>06<sup>th</sup> January, 2026</b> Time - 12 a.m. to 2 p.m.  The Nasik Merchants’ Co-op. Bank Ltd., Nashik <b>Administrative Office :</b> <b>Recovery Section:-</b> A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007	<b>Demand Notice</b> Dt. 21/11/2016 ----- <b>Symbolic Possession Notice</b> Dt. 18/02/2017 ----- <b>Physical possession</b> Dt.13/04/2018	<b>Rs. 4,71,79,831/-</b> (Rs. Four Crore Seventy One Lakh Seventy Nine Thousand Eight Hundred Thirty One only) + further Interest thereon from Dt.01-10-2016 + charges etc.

Reserve Price	Rs. 4,00,00,000/- ( Rs. Four Crore only)
Earnest Money Deposit (10% of Reserve Price)	Rs. 40,00,000/- (Rs. Fourty Lac only)
Incremental Amount	Rs. 50,000/-

**Earnest Money deposit (refundable to unsuccessful bidders) –**

10% of the Offer Price, by DD/PO in favor of “**The Nasik Merchants’ Co-op. Bank Ltd., Nashik**” shall be submitted application along with Pan and Aadhar Card in our **Dadar branch** or **Overdue Department**, Administrative Office of the Bank at Satpur, Nashik on or before **Monday , 05<sup>th</sup> January 2026 upto 4 p.m.** No interest will be paid on EMD amount. If the DD/PO returns unpaid, such bids will be cancelled and the bidder cannot participate in auction.

**Information and inspection of the Property to be sold –**

The bidder can visit the property on **Saturday, 20<sup>th</sup> December 2025 from 12 a.m. to 3 p.m.** and relevant information will be made available at our **Dadar branch** or **Overdue Department, Administrative Office, Satpur, Nashik** with prior appointment of the Authorised Officer of the bank or any working day.

**Statutory 15 days sale notice under rule 8 (6) of the SARFAESI Act 2002 to borrower, guarantor and mortgagor.**

**Terms and Conditions :**

- The Authorised Officer reserves all the rights to reject the Auction and / or adjourn/ postpone the date and time of Auction or Sale Confirmation without giving any reason.
- Mortgagor/ borrower/ co-borrower/ guarantor may bring prospective bidders and may also remain present at the time of auction.
- The successful bidders should deposit 15% of the bid amount along with 10% amount of the Reserve price immediately and pay balance amount within 15 days from the date of Auction.
- If the successful bidder fails to pay the balance 75% of the bid amount within 15 days from date of Auction the deposited amount (EMD + 15% of bid amount) shall be forfeited and the property will be kept for sale again.
- Successful bidder will have to pay 1 % TDS above the payment of Rs.50 Lakhs.
- Legal Charges for Transfer, Convenience, Stamp duty, Registration charges with Registrar, Municipal Taxes, Building maintenance, Electricity charges and Water charges as applicable if any shall be borne by purchaser and the purchaser should complete all transfer formalities which are applicable. In every case the decision of the Authorised Officer is finally binding and no complaints/clarifications will be entertained in this regards.
- The property will be sold in “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, AND “**WHAT EVER THERE IS, AND AS IT IS CONDITION**” including encumbrances if any (There are no encumbrances to the knowledge of the bank).

**Authorised Officer**  
**The Nasik Merchants’ Co-operative Bank Ltd., Nashik**